

We have tried to make this Schedule clear but if you have any queries or suggestions please contact us.

You only pay for the facilities you use.

At outset both Initial and Annual charges are due. All fees are subject to VAT.

Basic Charges	Initial	Annual
Membership of Scheme	£295	£250

FEES FOR PUTTING FUNDS INTO THE SCHEME

Transfers from other Pension Arrangements to Liberty		
Cash Transfers	£50 per transfer	
Transfer of share portfolio	Nil	

FEES FOR TAKING BENEFITS FROM THE SCHEME

Taking Pension Income		
Taking a pension	Nil	
Taking Benefits Subsequently – known as Crystallisation Events	£120 each time	
Three yearly Pension Reviews and Pension Adjustments at Review	£100	
Pension Reviews and Pension Adjustments at other times	£100 each time	

Purchasing Annuity from insurance company, at any age	£50	
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Death Benefits		
Lump Sum Payment to Beneficiary	£100	
Dependents Pension	As for Pension	

FEES FOR WRAP PLATFORM

Included in the membership to scheme initial and annual fee is access to Liberty's wrap which is provided by Ascentric.

Ascentric Platform Fees		
Platform charges (less than £60,000)	Nil	£60 + 0.15%
Platform charges (less than £1,000,000)	Nil	0.25% (min £150)
Platform charges (more than £1,000,000)	Nil	0.1% (min £150)
Price per electronic deal	£12.50	-
Price per non-electronic deal	£20.00	-

There is also the ability for IFA's to create a model portfolio on the platform with charges of £60 per wrapper annually (subject to a £180 per year maximum); If the model portfolio is created by the IFA the dealing charges are as follows, £2 per electronic fund trade and £4 for LSE listed securities and non-electronic trades.