

Name of Member

Name of Investment Manager

TERMS

1. Original Contract Notes and/or Statements are to be forwarded to Liberty SIPP Limited, with copies to the member named above at their home address.
2. Valuations of the account assets are to be sent to Liberty SIPP Limited at normal valuation date, or upon request by Liberty SIPP Limited or Liberty Trustees Limited.
3. Investments can only be purchased using cash holdings or as instructed by the Liberty SIPP Limited, the Scheme Administrator. This agreement enables the Investment Manager (the "IM") to act as custodian on behalf of Liberty Trustees Limited and the member as co-trustee.
4. Investments will be restricted to those permitted for SIPPs – details supplied on request.
5. Purchases are at all times to be held in the name of (or on behalf of if held by a nominee) Liberty Trustees Limited and the member named above.
6. Purchases on unquoted shares can only be made with the prior consent of Liberty Trustees Limited.
7. **When Contracts for Differences** ("CFDs") are purchased by Liberty Trustees and the member as co-trustee the amount of gearing is restricted to 50% of the member's net scheme assets based on the most recent valuation received by the IM.
8. The member's SIPP liability when purchasing CFDs is restricted to the value of his/her SIPP and the member indemnifies the CFD Provider and Liberty Trustees accordingly.
9. The Trustees liability is restricted to a maximum of the member's fund value.

INVESTMENT MANAGER DECLARATION

We acknowledge the above terms and confirm our acceptance of them.

Company Name

FSA Authorisation Number

Name

Position

Signature

Date

MEMBER DECLARATION

I agree that I will not attempt to instruct the Investment Manager to carry out any transaction that will contravene the above terms

Signature

Date